

STANDARD KSI CONTRACT

Player contract

Association contract

The club Name of club national ID no Club ID number , hereinafter referred to as club, and Name of player, the club's player, national ID no Player ID number hereinafter referred to as player, enter into the following agreement, cf. KSI Regulations on player transfers, contract and status of players and clubs. This contract is valid from Start date to End date (Date). Note, a player contract can never cover a shorter period than one season and all contracts must expire during the period 16 October-31 December.

1. Player's duties

- a. A player undertakes the obligation to practice and play football with his club during the contract period according to decisions of its Board of Directors and participate in joint projects of the club's players in consultation with its board. A player shall give notice of all absences to the club's board or its representative (trainer).
- b. A player shall completely follow the rules set in preparation for games and shall use the equipment that the club formally requests be used.
- c. A player shall take care that all his conduct and way of speaking reflect well on the club and the sport of football and promote its positive image.
- d. A player can not in any way participate in betting on football within Iceland or take part in any event or operation that can undermine the credibility of a player or a club.
- e. A player shall at all times and with regards to any activity follow the rules in place regarding prohibited drugs and prohibited methods in that relation, according to the WADA list of banned substances. A player shall acquaint himself with the rules and regulations regarding substance use with in the Icelandic sporting environment. A player shall take caution when using food supplements
- f. A player may not enter into an independent advertising contract without consulting the club's board.
- g. A player may not practice, compete, train or give exhibitions of football under the auspices of a party other than the club during the contract period without the permission of its board of directors. However, a player shall always be allowed to participate in projects under the auspices of KSI, cf. KSI Regulations on players participation in national teams projects. A player may not practice or participate in sports other than football without specific permission from the club's board, which sets relevant conditions.
- h. A player cannot make claims for payments other than those appearing in this contract. For an association contract, payments cannot exceed direct out-of-pocket expenses for travel, room and board because of games and the cost of equipment, insurance, practices and competition and remuneration contingent on performance although the amount of payments because of and to a player may never exceed ISK 300,000.
- i. During a contract period, a player may not, without permission from the club's board, enter into contracts with other Icelandic or foreign clubs or their intermediaries. However, discussions with Icelandic clubs can begin when the player's contract with his present club is due to expire within six months. A club intending to conclude a contract with a professional, who's contract is due to expire in six months, must inform the player's current club's board in writing before entering into negotiations with him. If a player plans to enter into a contract with a foreign club, the negotiations shall begin in consultation with the club's board.

2. Clubs duties

- a. The club shall endeavour to provide players with the best facilities for practice and competition, at no cost to them.
- b. The club shall take care that its trainers do their work in a manner producing the best results for the players and the club.
- c. The club shall refer a player, who becomes injured during practice or competition under its auspices or those of KSI, to a competent doctor or physiotherapist. The club shall pay the cost that a player must incur because of the treatment that is not paid by National Insurance or insurance companies, if a player follows the club's instructions about a doctor and physiotherapist, since such treatment is a direct consequence of injuries during practice or competition under the auspices of the club or KSI. A contracting club shall see to it that a doctor, nurse or physiotherapist is available at first-team squad games.
- d. The club shall see to it that a player gets a player's pass valid for all games in a relevant division.
- e. A contracting club shall procure for a player all equipment necessary for practices and competition. An association club shall procure all necessary equipment for a player for practices and competition.
- f. The club shall provide insurance for the player covering accidents and injuries during practices, competition, trips and work in connection with the club and KSI that ensures the player accident per diem, disability compensation and, perhaps, death benefits according to the following: (all main clauses must be listed below, along with registration number of insurance policy):

Insurance registration no.

Main clauses of insurance policy

- g. In particular instances, the club's board is encouraged to make an exception to the rules regarding payments for player transfers of players under contract. This applies especially when very personal reasons cause player transfers, for example, if a player goes abroad for studies or moves because of changed personal circumstances. However, such exceptions are in all instances at the discretion of the club's board, which may set appropriate conditions.
- h. A player shall receive a copy of this contract after signing.

3. General provisions

- a. A player contract may be made for up to five seasons in the Pepsi Men's Premier League, but three seasons in Men's 1st division, Men's 2nd division and Pepsi Women's Premier League, and it may not be shorter than for one season. However, a contract with player under 18 years old may not exceed three seasons. The term of an association contract may not exceed two seasons.
- b. Provisions restricting a club's right to transfer players may not be put into contracts or their appendices. A player may negotiate separately for a share of a player transfer fee for an international transfer. Under this agreement, a player's share shall be Percentage point% (10% at most).
- c. Both parties undertake the obligation to respect KSI's articles of association and regulations in every respect. If disputes arise on the construction or validity of the contract, an attempt shall be made to resolve the dispute within the club. If such does not suffice, the Contracts and Player Transfer Committee shall resolve disputes between the parties. Claims shall be clear and presented in writing. The committee takes a position on the dispute with a ruling after giving the parties a chance to make claims, present evidence, acquaint themselves with the information in the case and express themselves on the charges. The principle of equality shall be observed. Ruling of the Contracts and Player Transfer Committee is final and binding and can not be appealed to KSI Disciplinary Committee, KSI Appeal Body or any other courts within the scope

of the sports network. Furthermore both parties engage not to refer any case the Contracts and Player Transfer Committee has ruled on to common courts. However, each party can formally request that the dispute be referred to arbitration, cf. Act No. 53 of 1989 on contractual arbitration, and a demand for such shall be presented in writing before the committee begins substantive handling of the matter. Each party shall appoint one person to an arbitration court and the Regional Court of Reykjavik shall appoint a member who has the casting vote.

- d. Both parties commit to the fight against racism and any kind of discrimination within football.
- e. If either party to the contract is found to have materially violated provisions of this contract, the other party can revoke it.
- f. If a contracting club falls into the Men's 3rd division or Women's 1st division, all of its player contracts expire unconditionally at the end of the season without any liability for either party.
- g. At any time, the parties can agree to release each other from this contract although at least one month shall pass from the signing of the contract before such comes into effect. Information concerning such shall immediately be sent to the KSI office.
- h. Regarding other issues it is referred to KSI Regulations players transfer, contract and status of players and clubs. Clauses in that regulation are promissory to both parties of this contract and both parties confirm by their signing.
- i. If any changes are made on this contract those changes shall be notified by same procedure as this contract and within same time limits applied for the contract.

4. Miscellaneous (wages, perquisites, provisions on fines etc.)

Wages , method of payment and currency (must stipulate the currency of each transaction, date of payment (i.e. start/end of month) and by which method the payment is made (i.e. cash, bank transaction, etc.))

Click or tap here to enter text.

Perquisites

Click or tap here to enter text.

Sanctions for violation of contract

Click or tap here to enter text.

Other clauses

Click or tap here to enter text.

Those undersigned confirm this contract with signature and certify that they have familiarised with its contents:

Place and date

Place Date

Place and date

Place Date

Signature of player

Player's ID No. and nationality

Player's national ID No. and country of origin

Signature on behalf of club and national ID

Clubs national ID No.

Clubs national ID No.

Legally responsible person's signature

ID no.

Legally responsible person's national ID no.

Player's address

Players address

Player's intermediary participated in preparation of the contract: yes no

If yes:

Intermediary's signature

Intermediary's ID no.

Intermediary's national ID no.

Intermediary's address

Intermediary's address

Received by the KSI Contracts and Player Transfer Committee:

Place Date

Signature

It is mentioned that the contract be registered at the KSI office within a month after signing and any supporting documents are forbidden as the contract shall feature all provision. The contract shall be made in two originals, one for the club and one for the player, with a copy submitted to KSÍ. Before an agreement is registered, the club shall demonstrate that it has paid the claims accruing upon the signing of the agreement; otherwise, registration of the contract shall be rejected. A club not registering a contract within the set time limits loses all rights of claim provided by the contract, but the player keeps his rights of claim.